

**NINE MILE CREEK WATERSHED DISTRICT
Treasurers Report
December 31, 2020**

Page	Report Name
2	Cash Disbursements
3	Fund Performance Analysis
6	Balance Sheet
7	Capital Projects Performance Analysis
8	Levy History
9	Wells Fargo Visa #8082 Activity
10	Wells Fargo Visa #4274 Activity
11	Opinion Report

NINE MILE CREEK WATERSHED DISTRICT
Cash Disbursements
December 31, 2020

Invoices to be Paid	Amount
A.E.M Electric Services Inc.	\$ 2,028.00
Amy Herbert LLC	570.00
Barr Engineering Co.	85,430.89
Cavanaugh & Company	3,145.00
CenterPoint Energy (ACH)	276.15
City of Bloomington - cost share	30,490.57
City of Eden Prairie	382.26
City of Edina - Metro	21,008.83
Classic Cleaning Company	280.00
Comcast (ACH)	281.14
Dering Pierson Group LLC	500.00 **
Elizabeth Boor	56.84
Gael Zembal	27.50
Grey Fox Pottery	577.60
Guardian (ACH)	718.90
Health Partners (ACH)	5,835.78
Highlander Townhome Association	11,209.50
Houston Engineering Inc	15,275.50
ID Sign Solutions	1,791.70
Imagine IT, Inc (ACH)	3,191.80
Innovative Office Solutions	83.04
JR Copier of Minnesota, LLC	410.99
Landbridge Ecological, Inc	3,115.00
LHB, Inc	400.00
LKS Lawn Aire	380.00
Metropolitan Council Environmental Serv	3,420.00
Michael Kennedy	771.28
Nortec Communications, Inc	361.94
Pitney Bowes Global Financial (ACH)	207.00
Purchase Power (ACH)	907.50
Randy Anhorn	56.72
Regents of the University of Minnesota	15,000.00 *
Riley Purgatory Bluff Creek Watershed Dis	2,000.00
Robert Cutshall	18.44
Roy Lecy	15,100.00 **
Smith Partners PLLP	9,297.23
Talbott Promotions	740.00
TForce	23.64
Verizon Wireless (ach)	183.56
Wells Fargo 4274 (ACH)	463.03
Wells Fargo 8082 (ACH)	1,185.73
Windmill Design (ACH)	319.00
wsb	2,542.50
Xcel Energy (ACH)	220.30
Total Invoices	<u>240,284.86</u>
Payroll Disbursements	
Employee Salaries	26,731.32
Manager Per Diem Pay and Taxes	7,400.94
Employee Payroll Taxes	1,984.44
PERA Match	2,004.85
Payroll Processing Fee	145.00
HSA Expense	-
Total Payroll Disbursements	<u>38,266.55</u>
Total Cash Disbursements	<u><u>\$ 278,551.41</u></u>

Memo

The 2019 mileage rate is 58 cents per mile. The 2020 mileage rate is 57.5 cents per mile.
 AutoPay Invoices: BCBS, CenterPoint, Comcast, Guardian, Pitney Bowes, Purchase Power, Verizon,
 Windmill Design, Wells Fargo and Xcel

* void and reissue

** Items represent a Surety, Permit Escrow or Retainage payout.

NINE MILE CREEK WATERSHED DISTRICT
Fund Performance Analysis
December 31, 2020

	2020 Budget	Month Ended 12/31/2020	Year to Date 12/31/2020	YTD % of Budget 12/31/2020
REVENUES				
Tax Levy- Hennepin County	\$ 2,720,000.00	\$ 1,270,588.05	\$ 2,674,361.93	98%
Interest Income	0.00	687.35	67,955.84	0%
Permit Fee Income	0.00	6,349.89	43,989.89	0%
Grant Income	0.00	60,000.00	60,000.00	0%
Cost Sharing Revenue	0.00	0.00	0.00	0%
Stormwater Facilities Fund	0.00	0.00	24,259.00	0%
Other Income	0.00	1,155.46	3,399.46	0%
TOTAL REVENUES	<u>2,720,000.00</u>	<u>1,338,780.75</u>	<u>2,873,966.12</u>	<u>106%</u>
EXPENDITURES				
Administration				
Board				
Advisory Committees (CAC and TAC)	8,000.00	0.00	1,794.11	22%
Annual Audit	14,500.00	0.00	14,950.00	103%
Dues/Conferences/Membership Fees	16,000.00	164.58	9,734.01	61%
Insurance	14,000.00	1,031.09	12,332.60	88%
Per Diems and Payroll tax	10,000.00	7,400.94	16,551.20	166%
Manager Expenses	3,000.00	18.44	227.70	8%
Total Board	<u>65,500.00</u>	<u>8,615.05</u>	<u>55,589.62</u>	<u>85%</u>
Staff				
Salaries and Benefits	440,000.00	30,948.63	425,988.97	97%
Employee Expenses	6,000.00	91.06	1,600.29	27%
Staff Training/Professional Development	12,000.00	780.00	4,383.92	37%
Education Assistance	6,000.00	0.00	4,392.00	73%
Total Staff	<u>464,000.00</u>	<u>31,819.69</u>	<u>436,365.18</u>	<u>94%</u>
Office Costs				
Office Supplies & Expenses	15,000.00	1,357.95	9,339.12	62%
Office Utilities	18,000.00	1,705.35	17,776.17	99%
Office Networking Managed Services	15,000.00	1,683.80	14,287.19	95%
Office Equipment Maintenance	8,000.00	800.99	1,735.99	22%
Office Furniture/Equipment	30,000.00	1,508.00	21,204.02	71%
Official Minutes	4,500.00	570.00	5,530.43	123%
Operating Expenses	29,000.00	697.26	11,891.94	41%
Discovery Point Maintenance (building and landscaping)	30,000.00	5,143.00	17,987.50	60%
Total Office Costs	<u>149,500.00</u>	<u>13,466.35</u>	<u>99,752.36</u>	<u>67%</u>
Accounting				
General/Monthly Accounting	29,000.00	3,125.00	28,985.00	100%
Payroll Processing Fees	2,000.00	145.00	1,740.00	87%
Total Accounting	<u>31,000.00</u>	<u>3,270.00</u>	<u>30,725.00</u>	<u>99%</u>
Engineering Services				
Engineering Administration	80,000.00	8,484.50	98,568.56	123%
Total Engineering Services	<u>80,000.00</u>	<u>8,484.50</u>	<u>98,568.56</u>	<u>123%</u>
Legal				
General Legal Advice	45,000.00	2,366.10	33,255.94	74%
Policies/Bylaws	5,000.00	262.90	5,026.88	101%
Total Legal	<u>50,000.00</u>	<u>2,629.00</u>	<u>38,282.82</u>	<u>77%</u>
Other				

NINE MILE CREEK WATERSHED DISTRICT
Fund Performance Analysis
December 31, 2020

	<u>2020 Budget</u>	<u>Month Ended 12/31/2020</u>	<u>Year to Date 12/31/2020</u>	<u>YTD % of Budget 12/31/2020</u>
Other Consultant	10,000.00	400.00	21,083.52	211%
Total Engineering Services	10,000.00	400.00	21,083.52	211%
Total Administration	850,000.00	68,684.59	780,367.06	92%
Programs				
Data Collection, Assessment and Management				
Lake Level Monitoring	25,000.00	2,529.25	29,223.39	117%
Groundwater Level Monitoring	6,000.00	50.00	5,679.92	95%
Precipitation Monitoring	5,000.00	200.00	1,351.73	27%
WOMP Stations	115,000.00	7,852.64	94,590.18	82%
Lake Water Quality and Biological Stream Monitoring	157,000.00	3,994.50	142,415.46	91%
Targeted Monitoring	95,000.00	3,054.50	69,621.75	73%
Regional SW Volume Reduction Study	5,000.00	0.00	270.00	5%
Modeling and Atlas 14 Flood Planning/Management	60,000.00	11,471.50	98,652.98	164%
TMDL & UAA Studies	5,000.00	0.00	15,930.48	319%
Special Studies	50,000.00	19,366.50	46,072.01	92%
Monitoring Equipment	10,000.00	0.00	170.00	2%
Total Data Collection, Assessment and Management	533,000.00	48,518.89	503,977.90	95%
Education & Outreach Program				
Public Involvement /Education				
Public Education Workshops & Outreach	30,500.00	(51.91)	11,901.42	39%
Volunteer Programs	25,500.00	3,420.00	16,837.67	66%
Total Public Involvement /Education	56,000.00	3,368.09	28,739.09	51%
Communications & Education Materials				
Communication and Marketing Materials	25,000.00	4,012.03	25,426.60	102%
Website & Web-Based Programs	30,000.00	1,418.50	18,066.69	60%
Total Communications & Education Materials	55,000.00	5,430.53	43,493.29	79%
Total Education & Outreach Program	111,000.00	8,798.62	72,232.38	65%
Grant Program & Grant Match				
Cost Share Grant Program	200,000.00	63,480.18	157,212.08	79%
Research Collaborative Grant Funding	25,000.00	0.00	15,000.00	60%
Total Grant Program & Grant Match	225,000.00	63,480.18	172,212.08	77%
Regulatory Controls and Permitting				
Permit Application Review/Tracking	165,000.00	16,202.20	190,618.18	116%
Inspections	40,000.00	15,275.50	36,948.00	92%
Wetland Conservation Act	20,000.00	1,471.50	29,645.96	148%
Rules	10,000.00	2,724.60	5,222.94	52%
Total Regulatory Controls and Permitting	235,000.00	35,673.80	262,435.08	112%
Technical Assistance				
Residents	5,000.00	612.00	47,650.71	953%
Cities	5,000.00	0.00	8,078.50	162%
Professional Project and Plan Review	10,000.00	0.00	2,007.50	20%
Total Technical Assistance	20,000.00	612.00	57,736.71	289%
Water Management Plan				
Amendments	0.00	0.00	1,472.00	0%
Update	0.00	0.00	0.00	0%
Water Management Plan Workplan Implementation	30,000.00	3,033.73	13,022.42	43%
Total Water Management Plan	30,000.00	3,033.73	14,494.42	48%

NINE MILE CREEK WATERSHED DISTRICT
Fund Performance Analysis
December 31, 2020

	<u>2020 Budget</u>	<u>Month Ended 12/31/2020</u>	<u>Year to Date 12/31/2020</u>	<u>YTD % of Budget 12/31/2020</u>
Total Programs	1,154,000.00	160,117.22	1,083,088.57	94%
Capital Projects				
Edina Streambank	50,000.00	536.80	38,393.80	77%
Normandale Lake	150,000.00	5,846.50	67,297.12	45%
Lake Cornelia	250,000.00	4,201.40	258,824.52	104%
Lake Edina	30,000.00	0.00	0.00	0%
Project Repair/Maintenance	100,000.00	160.00	64,936.19	65%
Discovery Point Landscape Restoration	10,000.00	1,380.00	5,612.00	56%
Discovery Point Construction/Renovations	290,000.00	927.50	234,796.00	81%
Southeast Anderson Lake	200,000.00	0.00	0.00	0%
Total Capital Project	1,080,000.00	13,052.20	669,859.63	62%
Stormwater Facilities Projects				
Stormwater Facilities Fund Projects	10,000.00	0.00	0.00	0%
Non-Profit Planning Grant Stormwater BMP Project	300,000.00	925.50	246,904.30	82%
Total Stormwater Facilities Projects	310,000.00	925.50	246,904.30	80%
TOTAL EXPENDITURES	<u>3,394,000.00</u>	<u>242,779.51</u>	<u>2,780,219.56</u>	<u>82%</u>
Net Income				
Total Revenue	2,720,000.00	1,338,780.75	2,873,966.12	106%
Less Total Expenditures	3,394,000.00	242,779.51	2,780,219.56	82%
TOTAL NET PROFIT/LOSS	<u>\$ (674,000.00)</u>	<u>\$ 1,096,001.24</u>	<u>\$ 93,746.56</u>	<u>-14%</u>

NINE MILE CREEK WATERSHED DISTRICT
Balance Sheet
December 31, 2020

ASSETS

Current Assets

Checking	\$ 717,064.77
Investments	8,429,598.67
Investment Adjustment FMV	(539.31)
Standing Cash in Investment Account	1,286,852.37
Accrued Investment Interest	11,755.92

Total Current Assets	10,444,732.42
-----------------------------	----------------------

Other Assets

Prepaid Expense	15,377.86
Accounts Receivable	-
County Tax Receivable	166,479.31

Total Other Assets	181,857.17
---------------------------	-------------------

Total Assets	10,626,589.59
---------------------	----------------------

LIABILITIES AND NET ASSETS

Liabilities

Current Liabilities

Accounts Payable	240,284.86
Payroll Withholding	-
Accrued Payroll	3,902.31
Retainages Payable	15,026.99

Total Current Liabilities	259,214.16
----------------------------------	-------------------

Long-Term Liabilities

WCA Escrow	12,400.00
Permit Escrow	1,283,050.00
Sureties Payable	-
Delinquent Taxes	166,479.31
Unearned Revenue	-

Total Long-Term Liabilities	1,461,929.31
------------------------------------	---------------------

Total Liabilities	1,721,143.47
--------------------------	---------------------

Net Assets

Fund Reserves	8,811,699.56
Net Profit/Loss	93,746.56

Total Net Assets	8,905,446.12
-------------------------	---------------------

Total Liabilities and Net Assets	\$ 10,626,589.59
---	-------------------------

NINE MILE CREEK WATERSHED DISTRICT
Capital Projects Performance Analysis
December 31, 2020

	Total Project Budget	2020 Budget	Month Ended 12/31/2020	Year to Date 12/31/2020	Lifetime Project Costs
Capital Projects					
Edina Streambank	\$ 3,650,000.00	\$ 50,000.00	\$ 536.80	\$ 38,393.80	\$ 2,301,905.06
Normandale Lake	917,000.00	150,000.00	5,846.50	67,297.12	1,066,965.21
Lake Cornelia	1,000,000.00	250,000.00	4,201.40	258,824.52	314,105.82
Lake Edina	500,000.00	30,000.00	0.00	0.00	0.00
Project Repair/Maintenance	350,000.00	100,000.00	160.00	64,936.19	229,444.99
Discovery Point Landscape Restoration	90,000.00	10,000.00	1,380.00	5,612.00	5,612.00
Regional Flood Study Projects	500,000.00	0.00	0.00	0.00	0.00
Southeast Anderson Lake	200,000.00	200,000.00	0.00	0.00	0.00
Stormwater Facilities Fund Projects	210,000.00	10,000.00	0.00	0.00	0.00
Non-Profit Planning Grant Stormwater BMP Project	300,000.00	300,000.00	925.50	246,904.30	279,109.27
Total Capital Project Costs	<u>\$ 7,717,000.00</u>	<u>\$ 1,100,000.00</u>	<u>\$ 13,050.20</u>	<u>\$ 681,967.93</u>	<u>\$ 4,197,142.35</u>

NINE MILE CREEK WATERSHED DISTRICT
Levy History
December 31, 2020

Historical Levies	
2019 levy	\$ 2,674,684
2018 levy	2,634,775
2017 levy	2,522,901
2016 levy	2,411,305
2015 levy	2,429,162
2014 levy	2,442,978
2013 levy	2,373,150
2012 levy	2,326,668
2011 levy	1,290,630
2010 levy	1,441,898
2009 levy	1,457,656
2008 levy	1,352,770
2007 levy	1,238,447
2006 levy	1,130,021
2005 levy	1,041,215
2004 levy	992,961
2003 levy	953,702
2002 levy	909,559
2001 levy	839,523
2000 levy	775,382
1999 levy	772,547

NINE MILE CREEK WATERSHED DISTRICT
 Wells Fargo Visa #8082 Activity
 December 31, 2020

Date	Name	Account	Amount	Receipt?
12/29/2020	The Participation Company	5207 · Staff Training/Prof Development	780.00	y
		5207 · Staff Training/Prof Development Total	780.00	
12/25/2020	Rev.com	6211 · Public Educ Workshops/Outreach	20.00	y
		6211 · Public Educ Workshops/Outreach Total	20.00	
12/18/2020	Sticker Mule	6231 · Communication and Marketing Mat	124.00	y
12/31/2020	Quality Logo	6231 · Communication and Marketing Mat	261.73	y
		6231 · Communication and Marketing Mat Total	385.73	
		Grand Total	1,185.73	

NINE MILE CREEK WATERSHED DISTRICT
Wells Fargo Visa #4274 Activity
December 31, 2020

Date	Name	Account	Amount	Receipt?
12/31/2020	Star Tribune	5301 · Office Supplies & Expenses	55.77	y
12/29/2020	Amazon	5304 · Office Equipment Maintenance	390.00	y
12/4/2020	BP	5307 · Operating Expenses	17.26	y
		Total	463.03	



Nine Mile Creek Watershed District
Board of Managers
Eden Prairie, MN

To the Board of Directors:

We have compiled the accompanying Balance Sheet of Nine Mile Creek Watershed District as of December 31, 2020, and the related Cash Disbursements, Fund Performance Analysis, Capital Projects Performance Analysis, Levy History, Wells Fargo Visa #8082 Activity, and Wells Fargo Visa #4274 Activity for the period then ended in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurances on these financial statements.

Other Matters

The financial statements included in the accompanying prescribed form is presented in accordance with the requirements of the Board of Managers of the Nine Mile Creek Watershed District and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to the Nine Mile Creek Watershed District.

Cavanaugh & Company, PLLC

Cavanaugh & Company, PLLC
Certified Public Accountants

January 15, 2021
Minneapolis, MN