

NINE MILE CREEK WATERSHED DISTRICT
Treasurers Report
June 30, 2020

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NINE MILE CREEK WATERSHED DISTRICT
Cash Disbursements
June 30, 2020

Invoices to be Paid	Amount
Amy Herbert LLC	\$ 300.00
Barr Engineering Co.	74,420.60
BlueCross BlueShield (ACH)	4,274.02
Cavanaugh & Company	2,120.00
CenterPoint Energy (ACH)	39.56
City of Eden Prairie	382.26
Classic Cleaning Company	280.00
Comcast (ACH)	198.48
CSM Corporation	45,200.00 **
Custom Home Builders Title Inc	6,400.00 **
Dering Pierson Group LLC	24,551.50
Ember Kapitan	13.99
Erica Sniegowski	21.85
Gael Zembal	28.51
Gregg Thompson	500.00
Guardian (ACH)	718.90
HOM Furniture Inc	5,000.00 **
Houston Engineering Inc	1,140.00
Imagine IT, Inc (ACH)	912.50
Innovative Office Solutions	34.36
Jodi Peterson	55.72
KORT Sign Design	2,481.92
Landbridge Ecological, Inc	4,704.50
LHB, Inc	1,733.20
Megan Jester	82.80
Pitney Bowes Global Financial (ACH)	207.00
Purchase Power (ACH)	49.99
Randy Anhorn	73.06
Richfield Bloomington Credit Union	7,200.00 **
Smith Partners PLLP	7,993.58
TForce	17.25
The Design Company	3,000.00
The Grounds Crew	300.00
Verizon Wireless (ach)	225.92
Wells Fargo 4274 (ACH)	223.72
Wells Fargo 8082 (ACH)	620.00
Windmill Design (ACH)	319.00
wsb	2,344.59
Xcel Energy (ACH)	309.07
Yue Wang	5,000.00
Total Invoices	<u>203,477.85</u>
Payroll Disbursements	
Employee Salaries	29,064.59
Manager Per Diem Pay and Taxes	-
Employee Payroll Taxes	2,187.59
PERA Match	2,050.46
Payroll Processing Fee	145.00
HSA Expense	-
Total Payroll Disbursements	<u>33,447.64</u>
Total Cash Disbursements	<u><u>\$ 236,925.49</u></u>

Memo

The 2019 mileage rate is 58 cents per mile. The 2020 mileage rate is 57.5 cents per mile.
AutoPay Invoices: BCBS, CenterPoint, Comcast, Guardian, Pitney Bowes, Purchase Power, Verizon,
Windmill Design, Wells Fargo and Xcel

** Items represent a Surety, Permit Escrow or Retainage payout.

NINE MILE CREEK WATERSHED DISTRICT
Fund Performance Analysis
June 30, 2020

	<u>2020 Budget</u>	<u>Month Ended 6/30/2020</u>	<u>Year to Date 6/30/2020</u>	<u>YTD % of Budget 6/30/2020</u>
REVENUES				
Tax Levy- Hennepin County	\$ 2,720,000.00	\$ -	\$ -	0%
Interest Income	0.00	12,316.54	59,436.47	0%
Permit Fee Income	0.00	5,050.00	19,990.00	0%
Grant Income	0.00	0.00	0.00	0%
Cost Sharing Revenue	0.00	0.00	0.00	0%
Stormwater Facilities Fund	0.00	0.00	23,520.00	0%
Other Income	0.00	0.00	(6.00)	0%
TOTAL REVENUES	<u>2,720,000.00</u>	<u>17,366.54</u>	<u>102,940.47</u>	<u>4%</u>
EXPENDITURES				
Administration				
Board				
Advisory Committees (CAC and TAC)	8,000.00	460.00	605.42	8%
Annual Audit	14,500.00	0.00	14,950.00	103%
Dues/Conferences/Membership Fees	16,000.00	138.00	7,638.00	48%
Insurance	14,000.00	1,035.50	6,154.02	44%
Per Diems and Payroll tax	10,000.00	0.00	4,036.89	40%
Manager Expenses	3,000.00	55.72	168.22	6%
Total Board	<u>65,500.00</u>	<u>1,689.22</u>	<u>33,552.55</u>	<u>51%</u>
Staff				
Salaries and Benefits	440,000.00	37,804.68	217,288.95	49%
Employee Expenses	6,000.00	156.22	847.24	14%
Staff Training/Professional Development	12,000.00	160.00	395.00	3%
Education Assistance	6,000.00	0.00	2,172.00	36%
Total Staff	<u>464,000.00</u>	<u>38,120.90</u>	<u>220,703.19</u>	<u>48%</u>
Office Costs				
Office Supplies & Expenses	15,000.00	444.32	5,257.81	35%
Office Utilities	18,000.00	1,155.29	8,369.53	46%
Office Networking Managed Services	15,000.00	912.50	5,681.06	38%
Office Equipment Maintenance	8,000.00	0.00	935.00	12%
Office Furniture/Equipment	30,000.00	0.00	13,791.71	46%
Official Minutes	4,500.00	300.00	2,470.43	55%
Operating Expenses	29,000.00	600.00	7,103.10	24%
Discovery Point Maintenance (building and landscaping)	30,000.00	4,704.50	7,784.50	26%
Total Office Costs	<u>149,500.00</u>	<u>8,116.61</u>	<u>51,393.14</u>	<u>34%</u>
Accounting				
General/Monthly Accounting	29,000.00	2,100.00	16,145.00	56%
Payroll Processing Fees	2,000.00	145.00	870.00	44%
Total Accounting	<u>31,000.00</u>	<u>2,245.00</u>	<u>17,015.00</u>	<u>55%</u>
Engineering Services				
Engineering Administration	80,000.00	8,067.80	53,229.12	67%
Total Engineering Services	<u>80,000.00</u>	<u>8,067.80</u>	<u>53,229.12</u>	<u>67%</u>
Legal				
General Legal Advice	45,000.00	3,397.41	17,358.43	39%
Policies/Bylaws	5,000.00	0.00	1,321.84	26%
Total Legal	<u>50,000.00</u>	<u>3,397.41</u>	<u>18,680.27</u>	<u>37%</u>
Other				

NINE MILE CREEK WATERSHED DISTRICT
Fund Performance Analysis
June 30, 2020

	<u>2020 Budget</u>	<u>Month Ended 6/30/2020</u>	<u>Year to Date 6/30/2020</u>	<u>YTD % of Budget 6/30/2020</u>
Other Consultant	10,000.00	1,733.20	14,593.24	146%
Total Engineering Services	10,000.00	1,733.20	14,593.24	146%
Total Administration	850,000.00	63,370.14	409,166.51	48%
Programs				
Data Collection, Assessment and Management				
Lake Level Monitoring	25,000.00	1,936.00	14,056.14	56%
Groundwater Level Monitoring	6,000.00	0.00	2,496.17	42%
Precipitation Monitoring	5,000.00	100.00	501.73	10%
WOMP Stations	115,000.00	3,863.84	42,078.04	37%
Lake Water Quality and Biological Stream Monitoring	157,000.00	8,894.94	67,872.66	43%
Targeted Monitoring	95,000.00	3,537.59	15,699.92	17%
Regional SW Volume Reduction Study	5,000.00	0.00	270.00	5%
Modeling and Atlas 14 Flood Planning/Management	60,000.00	4,989.00	26,560.98	44%
TMDL & UAA Studies	5,000.00	0.00	14,912.98	298%
Special Studies	50,000.00	1,148.50	1,148.50	2%
Monitoring Equipment	10,000.00	0.00	170.00	2%
Total Data Collection, Assessment and Management	533,000.00	24,469.87	185,767.12	35%
Education & Outreach Program				
Public Involvement /Education				
Public Education Workshops & Outreach	30,500.00	500.00	10,744.93	35%
Volunteer Programs	25,500.00	3,000.00	13,151.69	52%
Total Public Involvement /Education	56,000.00	3,500.00	23,896.62	43%
Communications & Education Materials				
Communication and Marketing Materials	25,000.00	2,495.91	3,714.25	15%
Website & Web-Based Programs	30,000.00	1,826.00	8,471.19	28%
Total Communications & Education Materials	55,000.00	4,321.91	12,185.44	22%
Total Education & Outreach Program	111,000.00	7,821.91	36,082.06	33%
Grant Program & Grant Match				
Cost Share Grant Program	200,000.00	5,000.00	22,504.53	11%
Planning Grants	0.00	0.00	0.00	0%
Grant Match Activities	0.00	0.00	0.00	0%
Research Collaborative Grant Funding	25,000.00	0.00	0.00	0%
Total Grant Program & Grant Match	225,000.00	5,000.00	22,504.53	10%
Regulatory Controls and Permitting				
Permit Application Review/Tracking	165,000.00	10,927.48	94,417.05	57%
Inspections	40,000.00	1,140.00	4,962.50	12%
Wetland Conservation Act	20,000.00	1,803.00	8,796.65	44%
Rules	10,000.00	0.00	1,088.24	11%
Total Regulatory Controls and Permitting	235,000.00	13,870.48	109,264.44	46%
Technical Assistance				
Residents	5,000.00	0.00	2,242.50	45%
Cities	5,000.00	1,463.00	2,126.00	43%
Professional Project and Plan Review	10,000.00	0.00	49.50	0%
Total Technical Assistance	20,000.00	1,463.00	4,418.00	22%
Water Management Plan				
Amendments	0.00	0.00	1,472.00	0%
Update	0.00	0.00	0.00	0%

NINE MILE CREEK WATERSHED DISTRICT
Fund Performance Analysis
June 30, 2020

	<u>2020 Budget</u>	<u>Month Ended 6/30/2020</u>	<u>Year to Date 6/30/2020</u>	<u>YTD % of Budget 6/30/2020</u>
Water Management Plan Workplan Implementation	30,000.00	0.00	9,988.69	33%
Total Water Management Plan	30,000.00	0.00	11,460.69	38%
Total Programs	1,154,000.00	52,625.26	369,496.84	32%
Capital Projects				
Edina Streambank	50,000.00	2,231.80	25,660.33	51%
Normandale Lake	150,000.00	1,102.20	51,554.17	34%
Lake Cornelia	250,000.00	18,336.00	183,885.25	74%
Lake Edina	30,000.00	0.00	0.00	0%
Project Repair/Maintenance	100,000.00	562.00	12,644.48	13%
Discovery Point Landscape Restoration	10,000.00	510.00	830.00	8%
Discovery Point Construction/Renovations	290,000.00	28,246.18	91,436.90	32%
Regional Flood Study Projects	0.00	0.00	0.00	0%
Southeast Anderson Lake	200,000.00	0.00	0.00	0%
Total Capital Project	1,080,000.00	50,988.18	366,011.13	34%
Stormwater Facilities Projects				
Stormwater Facilities Fund Projects	10,000.00	0.00	0.00	0%
Non-Profit Planning Grant Stormwater BMP Project	300,000.00	7,978.71	33,977.95	11%
Total Stormwater Facilities Projects	310,000.00	7,978.71	33,977.95	11%
TOTAL EXPENDITURES	<u>3,394,000.00</u>	<u>174,962.29</u>	<u>1,178,652.43</u>	<u>35%</u>
Net Income				
Total Revenue	2,720,000.00	17,366.54	102,940.47	4%
Less Total Expenditures	3,394,000.00	174,962.29	1,178,652.43	35%
TOTAL NET PROFIT/LOSS	<u>\$ (674,000.00)</u>	<u>\$ (157,595.75)</u>	<u>\$ (1,075,711.96)</u>	<u>160%</u>

NINE MILE CREEK WATERSHED DISTRICT
Balance Sheet
June 30, 2020

ASSETS

Current Assets

Checking	\$ 410,769.35
Investments	4,912,000.00
Investment Adjustment FMV	(539.31)
Standing Cash in Investment Account	3,295,967.41
Accrued Investment Interest	11,755.92

Total Current Assets	8,629,953.37
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Other Assets

Prepaid Expense	16,068.16
Accounts Receivable	-
County Tax Receivable	166,479.31

Total Other Assets	182,547.47
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Total Assets	8,812,500.84
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LIABILITIES AND NET ASSETS

Liabilities

Current Liabilities

Accounts Payable	203,477.85
Payroll Withholding	-
Accrued Payroll	-
Retainages Payable	18,656.08

Total Current Liabilities	222,133.93
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Long-Term Liabilities

WCA Escrow	12,400.00
Permit Escrow	675,500.00
Sureties Payable	-
Delinquent Taxes	166,479.31
Unearned Revenue	-

Total Long-Term Liabilities	854,379.31
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Total Liabilities	1,076,513.24
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Net Assets

Fund Reserves	8,811,699.56
Net Profit/Loss	(1,075,711.96)

Total Net Assets	7,735,987.60
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Total Liabilities and Net Assets	\$ 8,812,500.84
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NINE MILE CREEK WATERSHED DISTRICT
Capital Projects Performance Analysis
June 30, 2020

	<u>Total Project Budget</u>	<u>2020 Budget</u>	<u>Month Ended 6/30/2020</u>	<u>Year to Date 6/30/2020</u>	<u>Lifetime Project Costs</u>
Capital Projects					
Edina Streambank	\$ 3,650,000.00	\$ 50,000.00	\$ 2,231.80	\$ 25,660.33	\$ 2,289,171.59
Normandale Lake	917,000.00	150,000.00	1,102.20	51,554.17	1,051,222.26
Lake Cornelia	1,000,000.00	250,000.00	18,336.00	183,885.25	239,166.55
Lake Edina	500,000.00	30,000.00	0.00	0.00	0.00
Project Repair/Maintenance	350,000.00	100,000.00	562.00	12,644.48	177,153.28
Discovery Point Landscape Restoration	90,000.00	10,000.00	510.00	830.00	830.00
Regional Flood Study Projects	500,000.00	0.00	0.00	0.00	0.00
Southeast Anderson Lake	200,000.00	200,000.00	0.00	0.00	0.00
Stormwater Facilities Fund Projects	210,000.00	10,000.00	0.00	0.00	0.00
Non-Profit Planning Grant Stormwater BMP Project	300,000.00	300,000.00	7,978.71	33,977.95	66,182.92
Total Capital Project Costs	<u>\$ 7,717,000.00</u>	<u>\$ 1,100,000.00</u>	<u>\$ 30,720.71</u>	<u>\$ 308,552.18</u>	<u>\$ 3,823,726.60</u>

NINE MILE CREEK WATERSHED DISTRICT
Levy History
June 30, 2020

Historical Levies	
2019 levy	\$ 2,674,684
2018 levy	2,634,775
2017 levy	2,522,901
2016 levy	2,411,305
2015 levy	2,429,162
2014 levy	2,442,978
2013 levy	2,373,150
2012 levy	2,326,668
2011 levy	1,290,630
2010 levy	1,441,898
2009 levy	1,457,656
2008 levy	1,352,770
2007 levy	1,238,447
2006 levy	1,130,021
2005 levy	1,041,215
2004 levy	992,961
2003 levy	953,702
2002 levy	909,559
2001 levy	839,523
2000 levy	775,382
1999 levy	772,547

NINE MILE CREEK WATERSHED DISTRICT
Wells Fargo Visa #8082 Activity
June 30, 2020

Date	Name	Account	Amount	Receipt?
6/30/2020	Fortin Consulting	5101 · Advisory Committees (CAC/TAC)	320.00	y
6/30/2020	Fortin Consulting	5101 · Advisory Committees (CAC/TAC)	140.00	y
		5101 · Advisory Committees (CAC/TAC) Total	460.00	
6/30/2020	Fortin Consulting	5207 · Staff Training/Prof Development	160.00	y
		5207 · Staff Training/Prof Development Total	160.00	
		Grand Total	620.00	

NINE MILE CREEK WATERSHED DISTRICT
Wells Fargo Visa #4274 Activity
June 30, 2020

Date	Name	Account	Amount	Receipt?
6/24/2020	MN Nursery & Landscape	5103 · Dues/Conferences/Membership Fee	138.00	y
6/19/2020	MENARDS	5301 · Office Supplies & Expenses	85.72	y
			223.72	



Nine Mile Creek Watershed District
Board of Managers
Eden Prairie, MN

To the Board of Directors:

We have compiled the accompanying Balance Sheet of Nine Mile Creek Watershed District as of June 30, 2020, and the related Cash Disbursements, Fund Performance Analysis, Capital Projects Performance Analysis, Levy History, Wells Fargo Visa #8082 Activity, and Wells Fargo Visa #4274 Activity for the period then ended in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurances on these financial statements.

Other Matters

The financial statements included in the accompanying prescribed form is presented in accordance with the requirements of the Board of Managers of the Nine Mile Creek Watershed District and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to the Nine Mile Creek Watershed District.

Cavanaugh & Company, PLLC

Cavanaugh & Company, PLLC
Certified Public Accountants

July 10, 2020
Minneapolis, MN