

Nine Mile Creek Watershed District Rules Schedule B – Financial Assurance Rates

Performance Assurance

Pursuant to Resolution 18-04, the Nine Mile Creek Watershed District Board of Managers establishes the following financial assurance amounts. The financial assurance will be used to ensure the performance and completion of work in accordance with a permit. The financial assurance for issuance of a Nine Mile Creek Watershed District permit, when required, is pursuant to Minnesota Statutes section 103D.345 and District Rule 12.0.

<u>Rule</u>	<u>Performance Surety Amount</u>
Wetlands Management (Rule 3.0)	\$5,000 + \$1,000/acre over 10 acres
Stormwater Management (Rule 4.0)	<ul style="list-style-type: none"> • Infiltration basins: \$12/sq ft • Rain gardens: \$12/sq ft • Underground storage: \$980/acre impervious treated • All other facilities: 125 percent of construction and maintenance costs • Chloride management plan: \$5,000
Erosion and Sediment Control (Rule 5.0)	\$2,500/acre disturbed, plus \$2.50/linear foot of erosion control required
Shoreline or Streambank Improvements (Rule 7.0)	\$5,000 or the total number of feet of shoreline or streambank affected times \$100
Sediment Removal (Rule 8.0)	Cost of project

Financial assurance required for a particular permit will include a 10 percent contingency and 30 percent administrative-costs amount in addition to the amounts calculated according to the schedule above.

Minimum financial assurance amount (when a financial assurance is required): \$5,000